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PUBLIC SERVICE  
COMMISSION

February 5, 2008

Helen Helton, Executive Director  
Kentucky Public Service Commission  
211 Sower Blvd  
Frankfort, KY 40601

RE: Notice of Transfer of Ownership of IBFA Acquisition Company, LLC  
to Telava Acquisitions, Inc.

Dear Ms. Helton:

On behalf of Telava Acquisitions, Inc., a Delaware corporation, ("TAI" or the "Buyer") and IBFA Acquisition, LLC, a Michigan limited liability company ("IBFA" or the "Company"), and each of the following persons: James Grabowski and Casimir Wojciechowski, such persons being all of the Members of the Company (collectively referred to herein as the "Members" or "Sellers") and collectively with the Buyer and Company, (the "Parties"), we hereby notify the Kentucky Public Service Commission ("Commission") of the proposed transfer of ownership of IBFA to TAI.

## The Parties

IBFA was organized on May 25, 2004 and is authorized to provide intrastate telecommunications services in 41 states. IBFA is also authorized by the FCC to provide domestic interstate and international services as a non-dominant carrier. In Kentucky, IBFA is authorized to provide facilities-based and/or resold competitive local exchange services pursuant to authority granted on May 23, 2005 in Filing No. TFS2005-00508 and interexchange services pursuant to authority granted on May 23, 2005 in Filing No. TFS2005-00509.

TAI was formed on September 11, 2007 for the specific purpose of consummating a business combination in the telecommunications and technology sectors. Since its formation, TAI has reviewed and considered investment opportunities in the communications and high-technology industries, and ultimately identified IBFA as an attractive candidate for a potential operating business combination. TAI is not presently authorized to provide telecommunications services in any jurisdiction.

TAI is solely owned by Telava Networks, Inc. ("TNI"), which is publicly traded under the ticker symbol TLVA. Telava Networks, Inc. is an Integrated Communications Network Provider (ICP) and owns a wireless broadband network covering more than 45 cities and towns in 22 states.

IBFA'S address will continue as follows:

1850 Howard Street, Unit C  
Elk Grove Village, IL 60007  
Telephone: (847) 685-8600  
Facsimile: (847) 685-8687

The principal address of TAI is:

353 Sacramento Street, Suite 1500  
San Francisco, CA 9411  
Telephone: (415) 321-3490  
Facsimile: (415) 321-3496

### **The Transaction**

As set forth below, the proposed transaction will be consummated at the ownership level of IBFA and will not affect IBFA's certificate or operations in Kentucky. As a result, it is our understanding that no formal approval of the Commission is required for this transaction. Accordingly, the Parties will proceed on the understanding that the Commission requires no approval or other formal action with respect to the proposed transaction.

Pursuant to the terms of a Membership Interest Purchase Agreement ("Agreement") dated January 16, 2008, between Telava Acquisitions, Inc. ("TAI") and IBFA Acquisition Company, LLC ("IBFA"), TAI will purchase from IBFA all of the membership interests of IBFA for cash (the "Transaction"). As a result, IBFA will become a direct, wholly-owned subsidiary of TAI.

The transfer of membership interest of the Sellers to TAI is in the public interest. The proposed Transaction does not involve the transfer of any operating authority, assets, or customers. TAI's operations and customers will not be affected by the Transaction. Although IBFA's ownership will change, its operations and customers likewise will not be affected by the Transaction. Immediately following the closing, IBFA will continue to offer to its customers the same services at the same rates, terms and conditions as at present pursuant to existing authorizations, tariffs, contracts, and published rates and charges. The only change will be that IBFA will be owned by TAI. The Transaction is not expected to result in any discontinuance of service for any customer.

### **Conclusion**

The transfer of ownership will be transparent to, and have no adverse impact upon the Company's customers. The transfer will result in an entity better equipped to compete as a telecommunications service provider by combining the telecommunications expertise of IBFA and the management experience and capital and other resources of TAI. In sum, the proposed transaction is expected to enhance the ability of the Company to provide high-quality telecommunications services, which should invigorate competition and thereby benefit consumers of such services.

Kentucky Public Service Commission  
January 17, 2008  
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Questions concerning this matter should be directed to Patrick D. Crocker at the following:

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Please date stamp the extra enclosed duplicate copy of this letter and return it to our firm using the postage-paid envelope provided.

Respectfully submitted,



By: Patrick D. Crocker  
Early, Lennon, Crocker & Bartosiewicz, P.L.C.  
Attorneys for IBFA Acquisition Company, LLC

PDC/pas

cc: Maria A. Yuen